Village of Irvington

2003-2009
Capital Improvement Plan

Mayor
Dennis P. Flood

Trustees
Garrard R. Beeney
Peter Derby
Richard J. Livingston
Isabel B. Milano

Administrator
Stephen A. McCabe

Deputy Administrator
Donald P. Marra

Clerk-Treasurer
Lawrence S. Schopfer

July 2003

Adopted by the Board of Trustees on July 21, 2003 with amendments

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July 21, 2003

To the Honorable Mayor and Trustees:

I am pleased to present the 2003-09 Capital Improvement Plan to you today. It is a plan that has been developed with the close assistance of the Village's Department Heads. It reflects their needs for equipment, infrastructure, and facilities while maintaining fiscal responsibility in challenging economic times.

The plan addresses major infrastructure needs such as the Village's water system, catch basins, sidewalks, and curbs. It also maintains and upgrades the Village's equipment used for both routine tasks as well as emergency needs. Major facility upgrades are planned for both the Irvington Town Hall and the Fire House.

Overall, the plan proposes 82 new capital projects totaling almost $5.9 million over the next six years. With nearly $5.6 million projected to be borrowed, annual debt service would rise from $1.4 million in 2003-04 to a peak level of nearly $2 million in 2007-08. Debt service would rise by $272,802 in 2004-05, translating to a 3.4% increase in the 2004-05 tax levy.

The 2003-2009 Capital Improvement Plan presented here contains three major sections. The first provides an understanding of the capital planning process. The second section contains a debt service narrative, financing considerations, and summary debt service projections. Section three contains narrative descriptions and financing plans for proposed projects. The project detail in section three is organized by Department, and further organized by project year within each Department.

There is clearly a need to balance fiscal restraint with meeting the capital needs of the Village. It is my hope that this plan will address both concerns in order to help keep Irvington a quiet and enjoyable place to live and work.

Sincerely,

Lawrence S. Schopfer
Clerk-Treasurer

Section One

Introduction to Capital Planning

A Capital Improvement Plan (CIP) serves as a guideline for the orderly acquisition and refurbishment of capital assets within the financial resources of the community. One of the key elements of a successful CIP is a clear position as to what a capital project is. In the Village of Irvington, a capital project is understood to be an expenditure of considerable cost that has a long useful life. As a matter of policy, capital requests are not considered for the CIP if the total cost of the project is less than $5,000.

The Capital Planning Process

Capital Planning involves the Mayor, Trustees, Village Administrator, Deputy Administrator, Clerk-Treasurer, and all Department Heads. The process coincides with the creation of the annual operating budget in January each year. At that time, Department Heads submit capital requests to the Clerk-Treasurer. The requests are reviewed and incorporated into a draft Capital Improvement Plan that is then further reviewed by the Village Administration and the Mayor & Trustees.

The Clerk-Treasurer also produces debt service projections based upon the requested capital projects. By the start of the fiscal year, the Plan is presented to the Board of Trustees for their approval. It should be noted that approval by the Village Board is not a commitment to fund every project in the plan but rather it is an indication of support of the plan as a whole. Projects that require borrowing must be presented to the Board of Trustees individually, in order to secure authorization to incur debt.

Section Two

Borrowing Funds

Several methods are available to finance capital improvement projects. The Village of Irvington, like most governmental units, borrows money in order to acquire land and equipment, construct buildings, and make renovations and improvements. The cost of these capital projects are normally financed by the issuance of debt obligations which are then repaid over several years along with the interest incurred on the borrowings. An amount is included in the Village's annual operating budget to make these payments, which when totaled is defined as debt service. This policy enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets or improvements.

The use of debt to finance capital projects has several advantages. Among other things, it allows the Village to obtain for current use a capital facility that would go beyond its capacity to finance on a pay-as-you-go basis. In addition, the flexibility associated with the repayment of bonds allows the Village to smooth out its expenditure pattern over a period of several years. The manner in which principal payments are structured has a large cumulative effect on interest payments, cash flow, and subsequently the Village's operating budget.

Estimated debt service schedules are prepared to illustrate the current outstanding debt and the fiscal impact of new capital project requests on future debt service. This serves as a fiscal tool integral to the capital improvement planning process. These schedules, as well as graphs depicting the projected debt service payments if all projects were authorized, can be found later in this section.

Borrowing Criteria

In general, the State Legislature has granted the power and defined the procedure for the Village to issue debt by enactment of the Local Finance Law. One central requirement states that the duration of debt payments cannot exceed the Period of Probable Usefulness (P.P.U.). The maximum number of years over which bonded debt payments may be scheduled is determined by the Village's Bond Counsel in accordance with specifications outlined in the Finance Law relative to the item for which the debt is incurred.

Pursuant to the Local Finance Law, the Village Board authorizes the issuance of bonds by the adoption of a bond resolution. Customarily, the Village Board has delegated to the Village Clerk-Treasurer the power to authorize and sell bond anticipation notes in anticipation of authorized bonds.

Each bond resolution authorizes the construction, acquisition or installation of the object or purpose to be financed, the plan of financing, the amount of money being borrowed, the Period of Probable Usefulness, and the maximum maturity of the bonds subject to legal restrictions.

Within these bonding requirements, the Village has considerable flexibility in its borrowing program by issuing two basic forms of debt instruments: Serial Bonds (bonds) and Bond Anticipation Notes (BANs). BANs, due to their short term duration, (one year or less, renewable up to four times, not to exceed the P.P.U.) are used to facilitate those borrowings

concerning projects that have a P.P.U. of five years or less, or are relatively small in amount or otherwise inappropriate for long term borrowings. In addition, BANs allow the Village the flexibility to convert BANs to Serial Bonds when interest rates are most beneficial for long term debt. Any adjustments in principal payments, whereby the intent is to schedule debt retirement in less than the mandated period, must be done while the debt is still in the form of BANs. This is done by adjusting the period of BAN repayment.

Flexibility is lost once BANs are converted to serial bonds.

Methodology

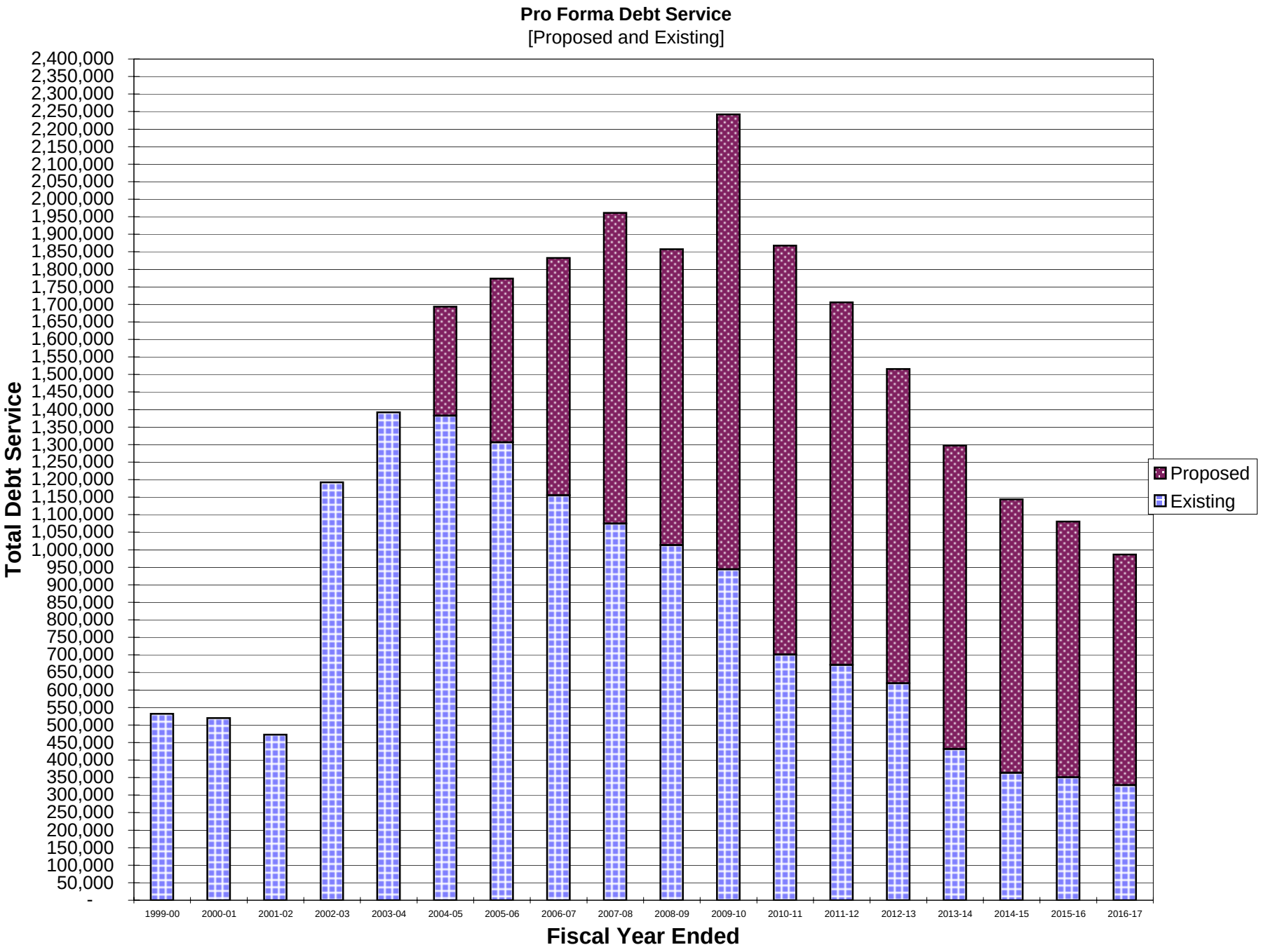
Capital Projects are organized alphabetically by Village department. Each project includes a brief description, purpose, and plan for financing. Estimated debt service is calculated based on the anticipated project start date and financing plan.

Each capital project that anticipates borrowing has been calculated for debt service based on the following assumptions and calculations applied in projecting the payment schedules:

1) Interest rates are based on length and type of instrument used. While actual payment schedules are calculated by bond counsel at the time of issuance based on conditions at that time, for planning purposes in this document, estimated payments were calculated using fixed principal payment schedules at a 4.0% - 5.0% interest rate.
2) Principal payments are not assumed in the first year.

Market Factors Affecting Bonds

The market for Bonds and Notes is affected by a variety of factors, some of which are beyond the Village's control. There can be no assurance that adverse events in the State will not occur which might affect the market price of and the market for the Bonds and Notes. If a significant default or other financial crisis should occur in the affairs of the State or of any of its agencies or political subdivisions, it could impair the acceptability of obligations issued by borrowers within the State. Both the ability of the Village of Irvington to arrange for additional borrowings and the market for and market value of outstanding debt obligations, including the Bonds and Notes, could be adversely affected.


Pro Forma Debt Service
[Proposed and Existing]
Total Debt Service
2,400,000
2,350,000
2,300,000
2,250,000
2,200,000
2,150,000
2,100,000
2,050,000
2,000,000
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2006-07
2007-08
2008-09
2009-10
2010-11
2011-12
2012-13
2013-14
2014-15
2015-16
2016-17
Fiscal Year Ended
Proposed
Existing

Debt Service Summary - Existing

All Debt Service

Fiscal Year		Beginning Balance	Ending Balance	Principal	Interest	Total	Blended Rate
1996	1997	4,022,000	3,698,000	324,000	248,419	572,419	6.18%
1997	1998	4,937,000	4,394,000	543,000	290,616	833,616	5.89%
1998	1999	4,394,000	3,975,000	419,000	304,045	723,045	6.92%
1999	2000	3,320,000	2,930,000	390,000	142,158	532,158	4.28%
2000	2001	2,930,000	2,535,000	395,000	124,494	519,494	4.25%
2001	2002	2,535,000	9,988,000	365,000	107,418	472,418	4.24%
2002	2003	9,988,000	10,624,700	969,800	222,481	1,192,281	2.23%
2003	2004	10,624,700	9,291,584	1,058,116	334,077	1,392,193	3.14%
2004	2005	9,291,584	8,290,468	1,001,116	380,982	1,382,098	4.10%
2005	2006	8,290,468	7,322,350	968,118	337,976	1,306,094	4.08%
2006	2007	7,322,350	6,463,400	858,950	296,550	1,155,500	4.05%
2007	2008	6,463,400	5,682,450	780,950	293,647	1,074,597	4.54%
2008	2009	5,682,450	4,927,300	755,150	257,790	1,012,940	4.54%
2009	2010	4,927,300	4,207,150	720,150	223,756	943,906	4.54%
2010	2011	4,207,150	3,702,000	505,150	195,335	700,485	4.64%
2011	2012	3,702,000	3,202,350	499,650	171,974	671,624	4.65%
2012	2013	3,202,350	2,732,900	469,450	149,434	618,884	4.67%
2013	2014	2,732,900	2,432,550	300,350	131,202	431,552	4.80%
2014	2015	2,432,550	2,187,500	245,050	118,198	363,248	4.86%
2015	2016	2,187,500	1,943,550	243,950	106,454	350,404	4.87%
2016	2017	1,943,550	1,709,900	233,650	94,966	328,616	4.89%
2017	2018	1,709,900	1,556,250	153,650	85,495	239,145	5.00%
2018	2019	1,556,250	1,425,000	131,250	77,813	209,063	5.00%
2019	2020	1,425,000	1,293,750	131,250	71,250	202,500	5.00%
2020	2021	1,293,750	1,162,500	131,250	64,688	195,938	5.00%
2021	2022	1,162,500	1,031,250	131,250	58,125	189,375	5.00%
2022	2023	1,031,250	900,000	131,250	51,563	182,813	5.00%
2023	2024	900,000	800,000	100,000	45,000	145,000	5.00%
2024	2025	800,000	700,000	100,000	40,000	140,000	5.00%

BOND ANTICIPATION NOTES SUMMARY - PROPOSAL

Fiscal Year		Beginning Balance	Ending Balance	Principal	Interest	Total	Rate
1999	2000	-	-	-	-	-	0.00%
2000	2001	-	-	-	-	-	0.00%
2001	2002	-	-	-	-	-	0.00%
2002	2003	-	-	-	-	-	0.00%
2003	2004	-	2,066,000	-	-	-	0.00%
2004	2005	2,066,000	2,810,433	228,767	82,640	311,407	4.00%
2005	2006	2,810,433	3,815,860	355,073	112,417	467,490	4.00%
2006	2007	3,815,860	4,451,970	524,390	152,634	677,024	4.00%
2007	2008	4,451,970	3,860,537	663,933	222,599	886,532	5.00%
2008	2009	3,860,537	8,065,222	651,315	193,027	844,342	5.00%
2009	2010	8,065,222	7,170,757	894,465	403,261	1,297,726	5.00%
2010	2011	7,170,757	6,362,199	808,558	358,538	1,167,096	5.00%
2011	2012	6,362,199	5,646,608	715,591	318,110	1,033,701	5.00%
2012	2013	5,646,608	5,032,183	614,425	282,330	896,755	5.00%
2013	2014	5,032,183	4,417,758	614,425	251,609	866,034	5.00%
2014	2015	4,417,758	3,858,433	559,325	220,888	780,213	5.00%
2015	2016	3,858,433	3,321,408	537,025	192,922	729,947	5.00%
2016	2017	3,321,408	2,830,033	491,375	166,070	657,445	5.00%
2017	2018	2,830,033	2,366,008	464,025	141,502	605,527	5.00%
2018	2019	2,366,008	1,906,038	459,970	118,300	578,270	5.00%
2019	2020	1,906,038	1,518,175	387,863	95,302	483,165	5.00%
2020	2021	1,518,175	1,140,350	377,825	75,909	453,734	5.00%
2021	2022	1,140,350	793,225	347,125	57,018	404,143	5.00%
2022	2023	793,225	446,100	347,125	39,661	386,786	5.00%
2023	2024	446,100	98,975	347,125	22,305	369,430	5.00%
2024	2025	98,975	68,550	30,425	4,949	35,374	5.00%

Debt Service Summary - Pro Forma

All Debt Service

Fiscal Year		Beginning Balance	Ending Balance	Principal	Interest	Total	Blended Rate
1996	1997	4,022,000	3,698,000	324,000	248,419	572,419	6.18%
1997	1998	4,937,000	4,394,000	543,000	290,616	833,616	5.89%
1998	1999	4,394,000	3,975,000	419,000	304,045	723,045	6.92%
1999	2000	3,320,000	2,930,000	390,000	142,158	532,158	4.28%
2000	2001	2,930,000	2,535,000	395,000	124,494	519,494	4.25%
2001	2002	2,535,000	9,988,000	365,000	107,418	472,418	4.24%
2002	2003	9,988,000	10,624,700	969,800	222,481	1,192,281	2.23%
2003	2004	10,624,700	11,357,584	1,058,116	334,077	1,392,193	3.14%
2004	2005	11,357,584	11,100,901	1,229,883	463,622	1,693,505	4.08%
2005	2006	11,100,901	11,138,210	1,323,191	450,393	1,773,584	4.06%
2006	2007	11,138,210	10,915,370	1,383,340	449,185	1,832,525	4.03%
2007	2008	10,915,370	9,542,987	1,444,883	516,246	1,961,129	4.73%
2008	2009	9,542,987	12,992,522	1,406,465	450,817	1,857,282	4.72%
2009	2010	12,992,522	11,377,907	1,614,615	627,017	2,241,632	4.83%
2010	2011	11,377,907	10,064,199	1,313,708	553,873	1,867,581	4.87%
2011	2012	10,064,199	8,848,958	1,215,241	490,084	1,705,325	4.87%
2012	2013	8,848,958	7,765,083	1,083,875	431,764	1,515,639	4.88%
2013	2014	7,765,083	6,850,308	914,775	382,811	1,297,586	4.93%
2014	2015	6,850,308	6,045,933	804,375	339,086	1,143,461	4.95%
2015	2016	6,045,933	5,264,958	780,975	299,376	1,080,351	4.95%
2016	2017	5,264,958	4,539,933	725,025	261,036	986,061	4.96%
2017	2018	4,539,933	3,922,258	617,675	226,997	844,672	5.00%
2018	2019	3,922,258	3,331,038	591,220	196,113	787,333	5.00%
2019	2020	3,331,038	2,811,925	519,113	166,552	685,665	5.00%
2020	2021	2,811,925	2,302,850	509,075	140,596	649,671	5.00%
2021	2022	2,302,850	1,824,475	478,375	115,143	593,518	5.00%
2022	2023	1,824,475	1,346,100	478,375	91,224	569,599	5.00%
2023	2024	1,346,100	898,975	447,125	67,305	514,430	5.00%
2024	2025	898,975	768,550	130,425	44,949	175,374	5.00%

Village of Irvington

2003 Capital Budget

Yearly Summary

Fiscal Year	To be Bonded	Total Project Amount
2003-04	$2,066,000	$2,407,500
2004-05	$973,200	$822,700
2005-06	$1,360,500	$1,360,500
2006-07	$1,160,500	$1,160,500
2007-08	$72,500	$72,500
2008-09	$4,856,000	$4,856,000
Grand Total	**$10,488,700**	**$10,679,700**

Fiscal Year 2003-04

Department	To be Bonded	Total Project Amount
D.P.W.	$390,000	$390,000
Fire	$88,000	$145,500
Multi-Department / Village-wide	$771,000	$771,000
Police	$51,000	$51,000
Recreation / Parks	$563,000	$747,000
Theater	$121,000	$221,000
Water / Sewer	$82,000	$82,000
Total 2003-04	**$2,066,000**	**$2,407,500**

Fiscal Year 2004-05

Department	To be Bonded	Total Project Amount
D.P.W.	$490,000	$490,000
Multi-Department / Village-wide	$150,500	
Police	$77,000	$77,000
Recreation / Parks	$136,500	$136,500
Theater	$37,700	$37,700
Water / Sewer	$81,500	$81,500
Total 2004-05	**$973,200**	**$822,700**

Fiscal Year 2005-06

Department	To be Bonded	Total Project Amount
Clerk / Administrator	$65,500	$65,500
D.P.W.	$678,500	$678,500
Fire	$491,500	$491,500
Police	$44,500	$44,500
Recreation / Parks	$80,500	$80,500
Total 2005-06	**$1,360,500**	**$1,360,500**

Fiscal Year 2006-07

Department	To be Bonded	Total Project Amount
D.P.W.	$591,500	$591,500
Fire	$431,500	$431,500
Police	$91,000	$91,000
Theater	$20,500	$20,500
Water / Sewer	$26,000	$26,000
Total 2006-07	**$1,160,500**	**$1,160,500**

Fiscal Year 2007-08

Department	To be Bonded	Total Project Amount
D.P.W.	$40,500	$40,500
Police	$32,000	$32,000
Total 2007-08	**$72,500**	**$72,500**

Fiscal Year 2008-09

Department	To be Bonded	Total Project Amount
D.P.W.	$40,500	$40,500
Multi-Department / Village-wide	$4,750,500	$4,750,500
Police	$65,000	$65,000
Total 2008-09	**$4,856,000**	**$4,856,000**

Section Three

Project Details by Department

Clerk / Administrator

Project ID	Title	To be Bonded	Total Project Amount
FISCAL YEAR 2005-06			
CLK-001	Computer Hardware Upgrade	$65,500	$65,500
	Total 2005-06	**$65,500**	**$65,500**

Clerk / Administrator

CLK-001 Computer Hardware Upgrade

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 5

Law Section 89

Narrative This project proposes to replace server hardware and individual client workstations at each location throughout the Village. This includes client hardware in need of replacement in the following departments: Clerk-Treasurer, Administrator, Police, Building, Theater, Court, Recreation, and Public Works. Professional services represent computer consulting services necessary to install and configure server and client hardware.

Budget	
Equipment	$60,000
Professional services	$5,000
Issuance costs	$500
	$0
TOTAL	$65,500

Funding Sources	
General Obligation Bonds	$65,500
	$0
	$0
TOTAL	$65,500

D.P.W.

Project ID	Title	To be Bonded	Total Project Amount
FISCAL YEAR 2003-04			
DPW-032	Catch Basin Repairs	$25,500	$25,500
DPW-033	Curb Repairs	$30,500	$30,500
DPW-002	Dump Truck (10cy)	$86,000	$86,000
DPW-003	Dump Truck (6 cy)	$96,000	$96,000
DPW-004	Front End Loader	$101,000	$101,000
DPW-038	Shoring Equipment	$8,000	$8,000
DPW-001	Sidewalk Repairs	$30,500	$30,500
DPW-005	Tire Balancer and Engine Analyzer	$6,500	$6,500
DPW-006	Utility Body for Mechanic's Truck	$6,000	$6,000
	Total 2003-04	**$390,000**	**$390,000**
FISCAL YEAR 2004-05			
DPW-011	Auto Car (7-5)	$131,000	$131,000
DPW-034	Catch Basin Repairs	$25,500	$25,500
DPW-008	Chevy Utility truck (5)	$27,500	$27,500
DPW-035	Curb Repairs	$30,500	$30,500
DPW-009	Ford 2cy Dump Truck (17)	$31,000	$31,000
DPW-010	Gmc Utility Truck (15)	$33,000	$33,000
DPW-013	Salt storage shed - Building	$90,500	$90,500
DPW-012	Salt storage shed - Land	$85,500	$85,500
DPW-007	Sidewalk repair	$35,500	$35,500
	Total 2004-05	**$490,000**	**$490,000**
FISCAL YEAR 2005-06			
DPW-028	1994 Auto car (7-6)	$131,000	$131,000
DPW-036	Catch Basin Repairs	$25,500	$25,500
DPW-026	Chevy 6cy Dump Truck (23)	$76,000	$76,000

D.P.W.

Project ID	Title	To be Bonded	Total Project Amount
DPW-027	Chevy 8cy Dump Truck (25)	$56,000	$56,000
DPW-037	Curb Repairs	$30,500	$30,500
DPW-029	Deere Loader	$81,000	$81,000
DPW-025	Ford 2cy Dump Truck (16)	$31,000	$31,000
DPW-030	GMC recycling (31)	$91,000	$91,000
DPW-024	Sidewalk repair	$35,500	$35,500
DPW-031	VacAll Truck	$121,000	$121,000
	Total 2005-06	**$678,500**	**$678,500**

FISCAL YEAR 2006-07

DPW-017	Auto car (7-4)	$131,000	$131,000
DPW-019	Chevy Pickup Truck (18)	$31,000	$31,000
DPW-015	Chevy Pickup Truck (2)	$25,000	$25,000
DPW-021	Elgin Sweeper	$91,000	$91,000
DPW-016	GMC 6cy Dump Truck (22)	$76,000	$76,000
DPW-018	New auto Car (7-1)	$131,000	$131,000
DPW-020	New Holland Backhoe	$71,000	$71,000
DPW-014	Sidewalk repairs	$35,500	$35,500
	Total 2006-07	**$591,500**	**$591,500**

FISCAL YEAR 2007-08

DPW-022	Sidewalk repairs	$40,500	$40,500
	Total 2007-08	**$40,500**	**$40,500**

FISCAL YEAR 2008-09

DPW-023	Sidewalk repair	$40,500	$40,500
	Total 2008-09	**$40,500**	**$40,500**

D.P.W.

DPW-032 Catch Basin Repairs

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 10

Law Section

Narrative An assessment of all catch basins in the Village has shown that nearly 50% of all catch basins are in need of some level of repair. Some require backplate or grate repairs. Some require frame repairs. Most require a complete dig out around the basin.

Budget	
Construction	$25,000
Issuance costs	$500
	$0
	$0
TOTAL	$25,500

Funding Sources	
General Obligation Bonds	$25,500
	$0
	$0
TOTAL	$25,500

D.P.W.

DPW-033 Curb Repairs

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 10

Law Section

Narrative Repair or replace curbs throughout the Village.

Budget	
Construction	$30,000
Issuance costs	$500
	$0
	$0
TOTAL	$30,500

Funding Sources	
General Obligation Bonds	$30,500
	$0
	$0
TOTAL	$30,500

D.P.W.

DPW-002 Dump Truck (10cy)

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 10

Law Section 28

Narrative Replace 1984 GMC - Truck 24. This is the workhorse of the fleet. The equipment is ready for replacement on a daily use basis, however, it is the recommendation of the Superintendent to keep the unit as a spare to be used during emergency snow removal and to expedite leaf pickup. This would save significant money during one large snowfall by reducing the need to hire outside contractors for emergency snow removal.

Budget	
Equipment	$85,000
Lettering	$500
Issuance costs	$500
	$0
TOTAL	$86,000

Funding Sources	
General Obligation Bonds	$86,000
	$0
	$0
TOTAL	$86,000

D.P.W.

DPW-003 Dump Truck (6 cy)

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 10

Law Section 28

Narrative Replace 1989 GMC - Truck 26. Body is currently rotting off the frame and would not be cost effective to repair. It is the opinion of the Public Works Department that the vehicle will not last through another winter. The vehicle is used for snowplowing and sanding.

Budget	
Equipment	$95,000
Lettering	$500
Issuance costs	$500
	$0
TOTAL	$96,000

Funding Sources	
General Obligation Bonds	$96,000
	$0
	$0
TOTAL	$96,000

D.P.W.

DPW-004 Front End Loader

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 10

Law Section 28

Narrative Replace 1984 Deere Loader. This piece of equipment is used on a daily basis and is one of the most important pieces. The equipment is ready for replacement on a daily use basis, however, it is the recommendation of the Superintendent to keep the unit as a spare to be used during emergency snow removal and to expedite leaf pickup. This would save significant money during one large snowfall by reducing the need to hire outside contractors for emergency snow removal.

Budget	
Equipment	$100,000
Lettering	$500
Issuance costs	$500
	$0
TOTAL	$101,000

Funding Sources	
General Obligation Bonds	$101,000
	$0
	$0
TOTAL	$101,000

D.P.W.

DPW-038 Shoring Equipment

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section 32

Narrative Equipment used to shore trenches as required by OSHA regulations. This helps prevent collapses and possible worker injuries.

Budget	
Equipment	$7,500
Issuance costs	$500
	$0
	$0
TOTAL	$8,000

Funding Sources	
General Obligation Bonds	$8,000
	$0
	$0
TOTAL	$8,000

D.P.W.

DPW-001 Sidewalk Repairs

Start Date	6/1/2003
Fiscal Year	2003-04
Useful Life	10
Law Section	24
Narrative	Annual sidewalk improvement program.

Budget	
Construction	$30,000
Issuance costs	$500
	$0
	$0
TOTAL	$30,500

Funding Sources	
General Obligation Bonds	$30,500
	$0
	$0
TOTAL	$30,500

D.P.W.

DPW-005 Tire Balancer and Engine Analyzer

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section 32

Narrative Equipment to be used to replace tire balancing and engine analysis currently done off-premises. Tire balancing costs $15 per tire. Engine analysis costs $125 + labor. Based on the volume of these tasks perfomed each year, it is estimated that cost savings would exceed the cost of the equipment within 2-3 years.

Budget	
Equipment	$6,000
Issuance costs	$500
	$0
	$0
TOTAL	$6,500

Funding Sources	
General Obligation Bonds	$6,500
	$0
	$0
TOTAL	$6,500

D.P.W.

DPW-006 Utility Body for Mechanic's Truck

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section 32

Narrative Install utility-type body on Truck 4. Truck used by mechanics for road repair to carry compressor and tools to locations where vehicle and equipment repairs are needed.

Budget	
Equipment and installation	$5,500
Issuance costs	$500
	$0
	$0
TOTAL	$6,000

Funding Sources	
General Obligation Bonds	$6,000
	$0
	$0
TOTAL	$6,000

D.P.W.

DPW-011 Auto Car (7-5)

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 5

Law Section 29

Narrative

Budget	
Equipment	$130,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$131,000

Funding Sources	
General Obligation Bonds	$131,000
	$0
	$0
TOTAL	$131,000

D.P.W.

DPW-034 Catch Basin Repairs

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 10

Law Section

Narrative An assessment of all catch basins in the Village has shown that nearly 50% of all catch basins are in need of some level of repair. Some require backplate or grate repairs. Some require frame repairs. Most require a complete dig out around the basin.

Budget	
Construction	$25,000
Issuance costs	$500
	$0
	$0
TOTAL	$25,500

Funding Sources	
General Obligation Bonds	$25,500
	$0
	$0
TOTAL	$25,500

D.P.W.

DPW-008 Chevy Utility truck (5)

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 5

Law Section 29

Narrative

Budget	
Equipment	$27,000
Issuance cost	$500
	$0
	$0
TOTAL	$27,500

Funding Sources	
General Obligation Bonds	$27,500
	$0
	$0
TOTAL	$27,500

D.P.W.

DPW-035 Curb Repairs

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 10

Law Section

Narrative Repair or replace curbs throughout the Village.

Budget	
Construction	$30,000
Issuance costs	$500
	$0
	$0
TOTAL	$30,500

Funding Sources	
General Obligation Bonds	$30,500
	$0
	$0
TOTAL	$30,500

D.P.W.

DPW-009 Ford 2cy Dump Truck (17)

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 10

Law Section 28

Narrative

Budget	
Equipment	$30,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$31,000

Funding Sources	
General Obligation Bonds	$31,000
	$0
	$0
TOTAL	$31,000

D.P.W.

DPW-010 Gmc Utility Truck (15)

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 5

Law Section 29

Narrative

Budget	
Equipment	$32,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$33,000

Funding Sources	
General Obligation Bonds	$33,000
	$0
	$0
TOTAL	$33,000

D.P.W.

DPW-013 Salt storage shed - Building

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 20

Law Section 11b

Narrative

Budget	
Construction	$90,000
Issuance cost	$500
	$0
	$0
TOTAL	$90,500

Funding Sources	
General Obligation Bonds	$90,500
	$0
	$0
TOTAL	$90,500

D.P.W.

DPW-012 Salt storage shed - Land

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 30

Law Section 21

Narrative

Budget	
Land	$85,000
Issuance cost	$500
	$0
	$0
TOTAL	$85,500

Funding Sources	
General Obligation Bonds	$85,500
	$0
	$0
TOTAL	$85,500

D.P.W.

DPW-007 Sidewalk repair

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 10

Law Section 24

Narrative

Budget	
Construction	$35,000
Issuance cost	$500
	$0
	$0
TOTAL	$35,500

Funding Sources	
General Obligation Bonds	$35,500
	$0
	$0
TOTAL	$35,500

D.P.W.

DPW-028 1994 Auto car (7-6)

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 5

Law Section 29

Narrative

Budget	
Equipment	$130,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$131,000

Funding Sources	
General Obligation Bonds	$131,000
	$0
	$0
TOTAL	$131,000

D.P.W.

DPW-036 Catch Basin Repairs

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 10

Law Section

Narrative An assessment of all catch basins in the Village has shown that nearly 50% of all catch basins are in need of some level of repair. Some require backplate or grate repairs. Some require frame repairs. Most require a complete dig out around the basin.

Budget	
Construction	$25,000
Issuance costs	$500
	$0
	$0
TOTAL	$25,500

Funding Sources	
General Obligation Bonds	$25,500
	$0
	$0
TOTAL	$25,500

D.P.W.

DPW-026 Chevy 6cy Dump Truck (23)

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 10

Law Section 28

Narrative

Budget	
Equipment	$75,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$76,000

Funding Sources	
General Obligation Bonds	$76,000
	$0
	$0
TOTAL	$76,000

D.P.W.

DPW-027 Chevy 8cy Dump Truck (25)

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 10

Law Section 28

Narrative

Budget	
Equipment	$55,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$56,000

Funding Sources	
General Obligation Bonds	$56,000
	$0
	$0
TOTAL	$56,000

D.P.W.

DPW-037 Curb Repairs

Start Date	6/1/2005
Fiscal Year	2005-06
Useful Life	10
Law Section	
Narrative	Repair or replace curbs throughout the Village.

Budget	
Construction	$30,000
Issuance costs	$500
	$0
	$0
TOTAL	$30,500

Funding Sources	
General Obligation Bonds	$30,500
	$0
	$0
TOTAL	$30,500

D.P.W.

DPW-029 Deere Loader

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 10

Law Section 28

Narrative

Budget	
Equipment	$80,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$81,000

Funding Sources	
General Obligation Bonds	$81,000
	$0
	$0
TOTAL	$81,000

D.P.W.

DPW-025 Ford 2cy Dump Truck (16)

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 10

Law Section 28

Narrative

Budget	
Equipment	$30,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$31,000

Funding Sources	
General Obligation Bonds	$31,000
	$0
	$0
TOTAL	$31,000

D.P.W.

DPW-030 GMC recycling (31)

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 5

Law Section 29

Narrative

Budget	
Equipment	$90,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$91,000

Funding Sources	
General Obligation Bonds	$91,000
	$0
	$0
TOTAL	$91,000

D.P.W.

DPW-024 Sidewalk repair

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 10

Law Section 24

Narrative

Budget	
Construction	$35,000
Issuance cost	$500
	$0
	$0
TOTAL	$35,500

Funding Sources	
General Obligation Bonds	$35,500
	$0
	$0
TOTAL	$35,500

D.P.W.

DPW-031 VacAll Truck

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 10

Law Section 28

Narrative

Budget	
Equipment	$120,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$121,000

Funding Sources	
General Obligation Bonds	$121,000
	$0
	$0
TOTAL	$121,000

D.P.W.

DPW-017 Auto car (7-4)

Start Date 6/1/2006

Fiscal Year 2006-07

Useful Life 5

Law Section 29

Narrative

Budget	
Equipment	$130,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$131,000

Funding Sources	
General Obligation Bonds	$131,000
	$0
	$0
TOTAL	$131,000

D.P.W.

DPW-019 Chevy Pickup Truck (18)

Start Date 6/1/2006

Fiscal Year 2006-07

Useful Life 5

Law Section 29

Narrative

Budget	
Equipment	$30,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$31,000

Funding Sources	
General Obligation Bonds	$31,000
	$0
	$0
TOTAL	$31,000

D.P.W.

DPW-015 Chevy Pickup Truck (2)

Start Date 6/1/2006

Fiscal Year 2006-07

Useful Life 5

Law Section 29

Narrative

Budget	
Equipment	$24,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$25,000

Funding Sources	
General Obligation Bonds	$25,000
	$0
	$0
TOTAL	$25,000

D.P.W.

DPW-021 Elgin Sweeper

Start Date 6/1/2006

Fiscal Year 2006-07

Useful Life 10

Law Section 28

Narrative

Budget	
Equipment	$90,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$91,000

Funding Sources	
General Obligation Bonds	$91,000
	$0
	$0
TOTAL	$91,000

D.P.W.

DPW-016 GMC 6cy Dump Truck (22)

Start Date 6/1/2006

Fiscal Year 2006-07

Useful Life 10

Law Section 28

Narrative

Budget	
Equipment	$75,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$76,000

Funding Sources	
General Obligation Bonds	$76,000
	$0
	$0
TOTAL	$76,000

D.P.W.

DPW-018 New auto Car (7-1)

Start Date 6/1/2006

Fiscal Year 2006-07

Useful Life 5

Law Section 29

Narrative

Budget	
Equipment	$130,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$131,000

Funding Sources	
General Obligation Bonds	$131,000
	$0
	$0
TOTAL	$131,000

D.P.W.

DPW-020 New Holland Backhoe

Start Date 6/1/2006

Fiscal Year 2006-07

Useful Life 10

Law Section 28

Narrative

Budget	
Equipment	$70,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$71,000

Funding Sources	
General Obligation Bonds	$71,000
	$0
	$0
TOTAL	$71,000

D.P.W.

DPW-014 Sidewalk repairs

Start Date 6/1/2006

Fiscal Year 2006-07

Useful Life 10

Law Section 24

Narrative

Budget	
Construction	$35,000
Issuance cost	$500
	$0
	$0
TOTAL	$35,500

Funding Sources	
General Obligation Bonds	$35,500
	$0
	$0
TOTAL	$35,500

D.P.W.

DPW-022 Sidewalk repairs

Start Date 6/1/2007

Fiscal Year 2007-08

Useful Life 10

Law Section 24

Narrative

Budget	
Construction	$40,000
Issuance cost	$500
	$0
	$0
TOTAL	$40,500

Funding Sources	
General Obligation Bonds	$40,500
	$0
	$0
TOTAL	$40,500

D.P.W.

DPW-023 Sidewalk repair

Start Date 6/1/2008

Fiscal Year 2008-09

Useful Life 10

Law Section 24

Narrative

Budget	
Construction	$40,000
Issuance cost	$500
	$0
	$0
TOTAL	$40,500

Funding Sources	
General Obligation Bonds	$40,500
	$0
	$0
TOTAL	$40,500

Fire

Project ID	Title	To be Bonded	Total Project Amount
FISCAL YEAR 2003-04			
FIR-004	Communications Upgrade	$4,500	$62,000
FIR-002	Concrete Apron	$30,500	$30,500
FIR-003	Fire Exit Stairs	$12,500	$12,500
FIR-001	Hurst Equipment	$40,500	$40,500
	Total 2003-04	**$88,000**	**$145,500**
FISCAL YEAR 2005-06			
FIR-006	Assistant Chief Car	$31,000	$31,000
FIR-005	Fire House Expansion	$460,500	$460,500
	Total 2005-06	**$491,500**	**$491,500**
FISCAL YEAR 2006-07			
FIR-008	Assistant Chief Car	$31,000	$31,000
FIR-007	Replace engine 177	$400,500	$400,500
	Total 2006-07	**$431,500**	**$431,500**

Fire

FIR-004 Communications Upgrade

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section 32

Narrative Upgrade of communications system including pagers. This grant will positively effect the Police Department and Ambulance Corps as the project will replace paging system that has gone down 3 times in the past year, the fire radio in police headquarters and a number of other components that allow all emergency services to talk to each other.

Budget	
Equipment	$61,500
Issuance costs	$500
	$0
	$0
TOTAL	$62,000

Funding Sources	
General Obligation Bonds	$4,500
FEMA Grant	$37,500
Assy. Member initiative	$20,000
TOTAL	$62,000

Fire

FIR-002 Concrete Apron

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 10

Law Section 24

Narrative Replace concrete apron in front of the Fire House. Replacement includes steel reinforced concrete due to heavy weight of fire vehicles.

Budget	
Construction	$30,000
Issuance costs	$500
	$0
	$0
TOTAL	$30,500

Funding Sources	
General Obligation Bonds	$30,500
	$0
	$0
TOTAL	$30,500

Fire

FIR-003 Fire Exit Stairs

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section 32

Narrative Replace fire exit stairs in the rear of the Fire House. The existing stair structure is in disrepair and cannot be repaired. This matter has been repeatedly called to our attention by our Insurance carrier.

Budget	
Construction	$12,000
Issuance cost	$500
	$0
	$0
TOTAL	$12,500

Funding Sources	
General Obligation Bonds	$12,500
	$0
	$0
TOTAL	$12,500

Fire

FIR-001 Hurst Equipment

Start Date	6/1/2003
Fiscal Year	2003-04
Useful Life	10
Law Section	27
Narrative	Replace current Hurst emergency rescue equipment.

Budget	
Equipment	$40,000
Issuance costs	$500
	$0
	$0
TOTAL	$40,500

Funding Sources	
General Obligation Bonds	$40,500
	$0
	$0
TOTAL	$40,500

Fire

FIR-006 Assistant Chief Car

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 5

Law Section 29

Narrative Replace the Crown Victoria used as 2nd assistant Chief's car. This car was originally taken from the Police Department after 3 years of heavy usage.

Budget	
Equipment	$30,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$31,000

Funding Sources	
General Obligation Bonds	$31,000
	$0
	$0
TOTAL	$31,000

Fire

FIR-005 Fire House Expansion

Start Date	6/1/2005
Fiscal Year	2005-06
Useful Life	15
Law Section	12(a)(2)
Narrative	

Budget	
Construction	$400,000
Issuance cost	$500
Design/Oversight	$60,000
	$0
TOTAL	$460,500

Funding Sources	
General Obligation Bonds	$460,500
	$0
	$0
TOTAL	$460,500

Fire

FIR-008 Assistant Chief Car

Start Date	6/1/2006
Fiscal Year	2006-07
Useful Life	5
Law Section	29
Narrative	Replaces Ford Expedition used as a car for the 1st assistant chief. Car purchased in 1997.

Budget	
Equipment	$30,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$31,000

Funding Sources	
General Obligation Bonds	$31,000
	$0
	$0
TOTAL	$31,000

Fire

FIR-007 Replace engine 177

Start Date	6/1/2006
Fiscal Year	2006-07
Useful Life	20
Law Section	27
Narrative	Replaces pumper engine originally placed into service in 1982.

Budget	
Equipment	$400,000
Issuance cost	$500
	$0
	$0
TOTAL	$400,500

Funding Sources	
General Obligation Bonds	$400,500
	$0
	$0
TOTAL	$400,500

Multi-Department / Village-wide

Project ID	Title	To be Bonded	Total Project Amount
FISCAL YEAR 2003-04			
MDV-002	Comprehensive Plan Implementation	$100,500	$100,500
MDV-001	Village Hall Repairs	$670,500	$670,500
	Total 2003-04	**$771,000**	**$771,000**
FISCAL YEAR 2004-05			
MDV-004	Village Hall Clock Tower Repairs	$150,500	
	Total 2004-05	**$150,500**	
FISCAL YEAR 2008-09			
MDV-003	Village Hall Restoration	$4,750,500	$4,750,500
	Total 2008-09	**$4,750,500**	**$4,750,500**

Multi-Department / Village

MDV-002 Comprehensive Plan Implementation

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section 64

Narrative Project includes the professional fees necessary to create a final comprehensive plan document, including associated SEQRA process, and legislation to implement certain aspects of the Plan.

Budget	
Professional fees	$100,000
Issuance costs	$500
	$0
	$0
TOTAL	$100,500

Funding Sources	
General Obligation Bonds	$100,500
	$0
	$0
TOTAL	$100,500

Multi-Department / Village

MDV-001 Village Hall Repairs

Start Date 9/1/2003

Fiscal Year 2003-04

Useful Life 15

Law Section 12(a)(2)

Narrative The project proposes to make certain essential repairs to the mechanical systems and infrastructure of Village Hall. This includes roof replacement, electrical system repairs, backup generator replacement, and telephone system replacement. Also, layout changes involving minimal demolition and new construction will be implemented to better utilize the space available to existing departments.

Budget	
Construction	$530,000
Design/oversight/engineering	$85,000
Contingency	$55,000
Issuance costs	$500
TOTAL	$670,500

Funding Sources	
General Obligation Bonds	$670,500
	$0
	$0
TOTAL	$670,500

Multi-Department / Village

MDV-004 Village Hall Clock Tower Repairs

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 15

Law Section 12(a)(2)

Narrative The project proposes to make necessary repairs and paint the clock tower / cupola on Village Hall.

Budget	
Construction	$150,000
Issuance costs	$500
TOTAL	

Funding Sources	
General Obligation Bonds	$150,500
	$0
	$0
TOTAL	$150,500

Multi-Department / Village

MDV-003 Village Hall Restoration

Start Date 6/1/2008

Fiscal Year 2008-09

Useful Life 15

Law Section 12(a)(2)

Narrative The project proposes to relocate certain departments in order to create space necessary for the remaining departments to function properly. Costs include design, temporary facilities, restoration of historical features, and other renovation work.

Budget	
Construction	$3,600,000
Design/ovrsight/conting	$900,000
Temporary facilities	$250,000
Issuance costs	$500
TOTAL	$4,750,500

Funding Sources	
General Obligation Bonds	$4,750,500
	$0
	$0
TOTAL	$4,750,500

Police

Project ID	Title	To be Bonded	Total Project Amount
FISCAL YEAR 2003-04			
POL-001	Police Car	$30,500	$30,500
POL-002	Video Cameras for Patrol Cars	$20,500	$20,500
	Total 2003-04	**$51,000**	**$51,000**
FISCAL YEAR 2004-05			
POL-005	General Patrol Equipment upgrade	$5,500	$5,500
POL-004	Police Car replacement	$61,000	$61,000
POL-006	Radio upgrade/replacement	$10,500	$10,500
	Total 2004-05	**$77,000**	**$77,000**
FISCAL YEAR 2005-06			
POL-007	Police car replacement	$32,000	$32,000
POL-008	Radio replacement/upgrade	$12,500	$12,500
	Total 2005-06	**$44,500**	**$44,500**
FISCAL YEAR 2006-07			
POL-010	Patrol laptop replacement	$12,500	$12,500
POL-009	Police car replacement	$63,000	$63,000
POL-011	Weapon upgrade/replacement	$15,500	$15,500
	Total 2006-07	**$91,000**	**$91,000**
FISCAL YEAR 2007-08			
POL-012	Police Car replacement	$32,000	$32,000
	Total 2007-08	**$32,000**	**$32,000**
FISCAL YEAR 2008-09			
POL-013	Police car replacement	$65,000	$65,000

Police

Project ID	Title	To be Bonded	Total Project Amount
	Total 2008-09	$65,000	$65,000

Police

POL-001 Police Car

Start Date	6/1/2003
Fiscal Year	2003-04
Useful Life	3
Law Section	29
Narrative	Replace one police car. Equipment cost includes vehicle and accessory emergency equipment.

Budget	
Equipment	$29,500
Lettering	$500
Issuance costs	$500
	$0
TOTAL	$30,500

Funding Sources	
General Obligation Bonds	$30,500
	$0
	$0
TOTAL	$30,500

Police

POL-002 Video Cameras for Patrol Cars

Start Date	6/1/2003
Fiscal Year	2003-04
Useful Life	5
Law Section	32
Narrative	Equip all patrol cars with video camera recording devices.

Budget	
Equipment	$20,000
Issuance costs	$500
	$0
	$0
TOTAL	$20,500

Funding Sources	
General Obligation Bonds	$20,500
	$0
	$0
TOTAL	$20,500

Police

POL-005 General Patrol Equipment upgrade

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 5

Law Section 32

Narrative

Budget	
equipment	$5,000
Issuance	$500
	$0
	$0
TOTAL	$5,500

Funding Sources	
General Obligation Bonds	$5,500
	$0
	$0
TOTAL	$5,500

Police

POL-004 Police Car replacement

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 3

Law Section 29

Narrative

Budget	
Equipment	$60,000
issuance cost	$500
Lettering	$500
	$0
TOTAL	$61,000

Funding Sources	
General Obligation Bonds	$61,000
	$0
	$0
TOTAL	$61,000

Police

POL-006 Radio upgrade/replacement

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 5

Law Section 32

Narrative

Budget	
Equipment	$10,000
issuance cost	$500
	$0
	$0
TOTAL	$10,500

Funding Sources	
General Obligation Bonds	$10,500
	$0
	$0
TOTAL	$10,500

Police

POL-007 Police car replacement

Start Date	6/1/2005
Fiscal Year	2005-06
Useful Life	3
Law Section	29
Narrative	

Budget	
Equipment	$31,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$32,000

Funding Sources	
General Obligation Bonds	$32,000
	$0
	$0
TOTAL	$32,000

Police

POL-008 Radio replacement/upgrade

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 5

Law Section 32

Narrative

Budget	
Equipment	$12,000
Issuance cost	$500
	$0
	$0
TOTAL	$12,500

Funding Sources	
General Obligation Bonds	$12,500
	$0
	$0
TOTAL	$12,500

Police

POL-010 Patrol laptop replacement

Start Date	6/1/2006
Fiscal Year	2006-07
Useful Life	5
Law Section	32
Narrative	

Budget	
Equipment	$12,000
Issuance cost	$500
	$0
	$0
TOTAL	$12,500

Funding Sources	
General Obligation Bonds	$12,500
	$0
	$0
TOTAL	$12,500

Police

POL-009 Police car replacement

Start Date 6/1/2006

Fiscal Year 2006-07

Useful Life 3

Law Section 29

Narrative

Budget	
Equipment	$62,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$63,000

Funding Sources	
General Obligation Bonds	$63,000
	$0
	$0
TOTAL	$63,000

Police

POL-011 Weapon upgrade/replacement

Start Date 6/1/2006

Fiscal Year 2006-07

Useful Life 5

Law Section 86(b)

Narrative

Budget	
Equipment	$15,000
Issuance cost	$500
	$0
	$0
TOTAL	$15,500

Funding Sources	
General Obligation Bonds	$15,500
	$0
	$0
TOTAL	$15,500

Police

POL-012 Police Car replacement

Start Date 6/1/2007

Fiscal Year 2007-08

Useful Life 3

Law Section 29

Narrative

Budget	
Equipment	$31,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$32,000

Funding Sources	
General Obligation Bonds	$32,000
	$0
	$0
TOTAL	$32,000

Police

POL-013 Police car replacement

Start Date	6/1/2008
Fiscal Year	2008-09
Useful Life	3
Law Section	29
Narrative	

Budget	
equipment	$64,000
Issuance cost	$500
Lettering	$500
	$0
TOTAL	$65,000

Funding Sources	
General Obligation Bonds	$65,000
	$0
	$0
TOTAL	$65,000

Recreation / Parks

Project ID	Title	To be Bonded	Total Project Amount
FISCAL YEAR 2003-04			
REC-004	Park equipment	$20,500	$20,500
REC-005	Recreation Parks/Master Plan	$50,500	$50,500
REC-002	Tennis court re-construction	$85,500	$85,500
REC-003	Van replacement	$20,500	$20,500
REC-006	Waterfront Basketball court	$35,500	$219,500
REC-001	Waterfront park closeout	$350,500	$350,500
	Total 2003-04	**$563,000**	**$747,000**
FISCAL YEAR 2004-05			
REC-010	Backstops at Memorial Park	$10,500	$10,500
REC-007	Improvements to Railroad Way	$100,500	$100,500
REC-009	Superintendent Vehicle	$25,500	$25,500
	Total 2004-05	**$136,500**	**$136,500**
FISCAL YEAR 2005-06			
REC-008	Matthiessen Park Storage Building	$80,500	$80,500
	Total 2005-06	**$80,500**	**$80,500**

Recreation / Parks

REC-004 Park equipment

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section 32

Narrative Top dresser and attachments for use primarily at Scenic Hudson Park. This equipment will allow the Parks Department to better address the drainage issues on the ballfields at Scenic Hudson Park.

Budget	
Equipment	$20,000
Issuance cost	$500
	$0
	$0
TOTAL	$20,500

Funding Sources	
General Obligation Bonds	$20,500
	$0
	$0
TOTAL	$20,500

Recreation / Parks

REC-005 Recreation Parks/Master Plan

Start Date	6/1/2003
Fiscal Year	2003-04
Useful Life	5
Law Section	89
Narrative	Review of entire department and facilities.

Budget	
Professional fees	$50,000
Issuance cost	$500
	$0
	$0
TOTAL	$50,500

Funding Sources	
General Obligation Bonds	$50,500
	$0
	$0
TOTAL	$50,500

Recreation / Parks

REC-002 Tennis court re-construction

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section 35

Narrative The courts have been developing cracks over the past several years. Cracks have been filled but they can no longer be filled to allow for a safe playing surface. Net posts have been bent and loosened due to wear and tear. Resurfacing of the courts has not been done in the past two years due to the impending need to reconstruct the entire surface.

Budget	
Construction	$85,000
Issuance cost	$500
	$0
	$0
TOTAL	$85,500

Funding Sources	
General Obligation Bonds	$85,500
	$0
	$0
TOTAL	$85,500

Recreation / Parks

REC-003 Van replacement

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 3

Law Section 29

Narrative 12 passenger van used as vehicle for all recreation needs and targeted on certain days to replace the bus usage on days that the full senior bus isn't needed.

Budget	
Equipment	$20,000
Issuance cost	$500
	$0
	$0
TOTAL	$20,500

Funding Sources	
General Obligation Bonds	$20,500
	$0
	$0
TOTAL	$20,500

Recreation / Parks

REC-006 Waterfront Basketball court

Start Date	6/1/2003
Fiscal Year	2003-04
Useful Life	5
Law Section	35
Narrative	Village share of Basketball court to be constructed at Scenic Hudson Park.

Budget	
Construction	$199,000
Issuance cost	$500
Design	$20,000
	$0
TOTAL	$219,500

Funding Sources	
General Obligation Bonds	$35,500
Contributions	$159,000
Previous Borrowing(design)	$25,000
TOTAL	$219,500

Recreation / Parks

REC-001 Waterfront park closeout

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 15

Law Section 19c

Narrative Additional funding required to close out the Waterfront Park construction project. This results from cost overruns due to the extended construction period. The project ended during the summer of 2001 but the anticipated date was December 2000. The additional time caused additional payments to the construction manager and other design team members.

Budget	
Construction	$350,000
Issuance cost	$500
	$0
	$0
TOTAL	$350,500

Funding Sources	
General Obligation Bonds	$350,500
	$0
	$0
TOTAL	$350,500

Recreation / Parks

REC-010 Backstops at Memorial Park

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 5

Law Section 32

Narrative Replace backstops at Memorial Park.

Budget	
Equipment and installation	$10,000
Issuance costs	$500
	$0
	$0
TOTAL	$10,500

Funding Sources	
General Obligation Bonds	$10,500
	$0
	$0
TOTAL	$10,500

Recreation / Parks

REC-007 Improvements to Railroad Way

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 10

Law Section 24

Narrative

Budget	
Construction	$100,000
Issuance cost	$500
	$0
	$0
TOTAL	$100,500

Funding Sources	
General Obligation Bonds	$100,500
	$0
	$0
TOTAL	$100,500

Recreation / Parks

REC-008 Matthiessen Park Storage Building

Start Date 6/1/2005

Fiscal Year 2005-06

Useful Life 5

Law Section 32

Narrative Storage building is very old. Larger bulk storage is needed. Yet to be determined whether the new building will replace the existing building or supplement it. Decisions will be made after completion of the Master Plan.

Budget	
Construction	$80,000
Issuance cost	$500
	$0
	$0
TOTAL	$80,500

Funding Sources	
General Obligation Bonds	$80,500
	$0
	$0
TOTAL	$80,500

Recreation / Parks

REC-009 Superintendent Vehicle

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 5

Law Section 29

Narrative Replace current Superintendent's vehicle with new vehicle. Purchased vehicle would likely be a multi-use vehicle such as a van that could be used throughout the Recreation and Parks Department operations.

Budget	
Equipment	$25,000
Issuance costs	$500
	$0
	$0
TOTAL	$25,500

Funding Sources	
General Obligation Bonds	$25,500
	$0
	$0
TOTAL	$25,500

Theater

Project ID	Title	To be Bonded	Total Project Amount
FISCAL YEAR 2003-04			
THT-003	Central Air Conditioning	$110,500	$110,500
THT-005	Seating Replacement Design	$10,500	$110,500
	Total 2003-04	**$121,000**	**$221,000**
FISCAL YEAR 2004-05			
THT-004	Equipment Grid System	$20,500	$20,500
THT-002	Sound System Replacement	$17,200	$17,200
	Total 2004-05	**$37,700**	**$37,700**
FISCAL YEAR 2006-07			
THT-001	Scene Change Equipment	$20,500	$20,500
	Total 2006-07	**$20,500**	**$20,500**

Theater

THT-003 Central Air Conditioning

Start Date 9/1/2003

Fiscal Year 2003-04

Useful Life 10

Law Section 13

Narrative Install central air conditioning throughout the Theater level of Village Hall. This would allow the Theater to remain open throughout the summer. Currently the Theater is only in operation 10 months of the year.

Budget	
Equipment	$95,000
Installation	$15,000
Issuance Costs	$500
	$0
TOTAL	$110,500

Funding Sources	
General Obligation Bonds	$110,500
	$0
	$0
TOTAL	$110,500

Theater

THT-005 Seating Replacement Design

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section 32

Narrative Replacement of the seating in the Theater was previously approved as a capital project. $75,000 was borrowed towards the cost of demolition and installation. An additional $25,000 has been pledged by ITHT, Inc. An additional $10,000 is needed to create a seating design and specification for the purchase and installation of the seating.

Budget	
Professional services	$10,000
Demolition and installation	$100,000
Issuance costs	$500
	$0
TOTAL	$110,500

Funding Sources	
General Obligation Bonds	$10,500
Previously authorized G.O. Bonds	$75,000
Donation pledge by ITHT, Inc.	$25,000
TOTAL	$110,500

Theater

THT-004 Equipment Grid System

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 5

Law Section 32

Narrative

Budget	
Equipment	$20,000
Issuance costs	$500
	$0
	$0
TOTAL	$20,500

Funding Sources	
General Obligation Bonds	$20,500
	$0
	$0
TOTAL	$20,500

Theater

THT-002 Sound System Replacement

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 5

Law Section 32

Narrative Replace all wiring, speakers and amplifiers for entire sound system. System was installed in 1980 and is in need of an upgrade.

Budget	
Equipment and installation	$16,700
Issuance costs	$500
	$0
	$0
TOTAL	$17,200

Funding Sources	
General Obligation Bonds	$17,200
	$0
	$0
TOTAL	$17,200

Theater

THT-001 Scene Change Equipment

Start Date 6/1/2006

Fiscal Year 2006-07

Useful Life 5

Law Section 32

Narrative

Budget	
Equipment	$20,000
Issuance Costs	$500
	$0
	$0
TOTAL	$20,500

Funding Sources	
General Obligation Bonds	$20,500
	$0
	$0
TOTAL	$20,500

Water / Sewer

Project ID	Title	To be Bonded	Total Project Amount
FISCAL YEAR 2003-04			
WTR-003	Pickup Truck	$21,000	$21,000
WTR-005	Pump and Tank Maintenance	$30,500	$30,500
WTR-004	Water / Sewer System Map Digitization (GIS	$30,500	$30,500
	Total 2003-04	**$82,000**	**$82,000**
FISCAL YEAR 2004-05			
WTR-002	Pickup Truck	$21,000	$21,000
WTR-006	Water Main Replacement - Bridge Street Bri	$60,500	$60,500
	Total 2004-05	**$81,500**	**$81,500**
FISCAL YEAR 2006-07			
WTR-001	Pickup Truck	$26,000	$26,000
	Total 2006-07	**$26,000**	**$26,000**

Water / Sewer

WTR-003 Pickup Truck

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section 29

Narrative Purchase of new truck for Water / Sewer department for use by new department laborer hired February 2003.

Budget	
Equipment	$20,000
Lettering	$500
Issuance costs	$500
	$0
TOTAL	$21,000

Funding Sources	
General Obligation Bonds	$21,000
	$0
	$0
TOTAL	$21,000

Water / Sewer

WTR-005 Pump and Tank Maintenance

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section 35

Narrative Project involves the removal of mercury-containing pumps and meters as required by the NYC Department of Environmental Protection. Mercury removal is expected to be approximately $10,000. Pump installation is anticipated to be $20,000.

Budget	
Mercury removal and disposal	$10,000
Pump installation	$20,000
Issuance costs	$500
	$0
TOTAL	$30,500

Funding Sources	
General Obligation Bonds	$30,500
	$0
	$0
TOTAL	$30,500

Water / Sewer

WTR-004 Water / Sewer System Map Digitization (

Start Date 6/1/2003

Fiscal Year 2003-04

Useful Life 5

Law Section ?

Narrative Project to digitize and preserve all existing water and sewer system maps and to document the location and condition of catch basins, manholes, valves, hydrants, and other water / sewer features. This project will allow for the integration of this information into the Village's existing GIS system allowing for ease of future maintenance and in-field locating for leaks and system failures.

Budget	
Professional fees	$30,000
Issuance costs	$500
	$0
	$0
TOTAL	$30,500

Funding Sources	
General Obligation Bonds	$30,500
	$0
	$0
TOTAL	$30,500

Water / Sewer

WTR-002 Pickup Truck

Start Date	6/1/2004
Fiscal Year	2004-05
Useful Life	3
Law Section	29
Narrative	Replacement of Truck 8 originally purchased in 1995.

Budget	
Equipment	$20,000
Lettering	$500
Issuance costs	$500
	$0
TOTAL	$21,000

Funding Sources	
General Obligation Bonds	$21,000
	$0
	$0
TOTAL	$21,000

Water / Sewer

WTR-006 Water Main Replacement - Bridge Street

Start Date 6/1/2004

Fiscal Year 2004-05

Useful Life 20

Law Section

Narrative Proposal to install new water main at the same time that the Bridge Street Bridge is replaced. The main will be built in to the infrastructure of the bridge. This will replace the aging and problematic water main that currently runs under the railroad tracks from Main Street to West Main Street. Repairs to the existing underground main are extremely expensive due to their location beneath the railroad tracks.

Budget	
Construction	$46,000
Engineering/design	$9,000
Contingency	$5,000
Bond issuance costs	$500
TOTAL	$60,500

Funding Sources	
General Obligation Bonds	$60,500
	$0
	$0
TOTAL	$60,500

Water / Sewer

WTR-001 Pickup Truck

Start Date	6/1/2006
Fiscal Year	2006-07
Useful Life	3
Law Section	29
Narrative	Replacement of Truck 11 originally purchased in 1997.

Budget	
Equipment	$25,000
Lettering	$500
Issuance costs	$500
	$0
TOTAL	$26,000

Funding Sources	
General Obligation Bonds	$26,000
	$0
	$0
TOTAL	$26,000